

MINUTES OF THE  
TEXAS WATER RESOURCES FINANCE AUTHORITY  
September 20, 2012

Chairman Lewis McMahan called to order the meeting of the Texas Water Resources Finance Authority (Authority) at 9:00 a.m. in Room 170 of the Stephen F. Austin Building, Austin, Texas. Member, Billy R. Bradford, Jr., was not in attendance. The following members of the Authority's Board of Directors were present, constituting a quorum:

Edward G. Vaughan, Vice-Chairman  
Monte Cluck, Secretary  
Joe M. Crutcher, Treasurer  
F. A. "Rick" Rylander, Member

Persons attending were among those present at the Texas Water Development Board meeting of the same date.

1. CONSIDER APPROVAL OF THE MINUTES OF THE JULY 19, 2012 MEETING.

Mr. Rylander moved to approve the minutes, the motion was seconded by Mr. Vaughan; it passed unanimously.

2. CONSIDER AUTHORIZING A PORTFOLIO SALE AND SERVICING AGREEMENT BETWEEN THE TEXAS WATER RESOURCES FINANCE AUTHORITY AND THE TEXAS WATER DEVELOPMENT BOARD. Piper Montemayor, Assistant Secretary, presented this item.

Mr. Vaughan moved to approve the recommendation as proposed; the motion was seconded by Mr. Cluck; it passed unanimously.

3. CONSIDER APPROVING BY RESOLUTION, DELEGATION OF AUTHORITY TO THE CHAIRMAN OF THE TEXAS WATER RESOURCES FINANCE AUTHORITY TO TRANSFER FUNDS TO THE TEXAS WATER DEVELOPMENT BOARD PURSUANT TO SECTION 2.02 OF THE PORTFOLIO SALE AND SERVICING AGREEMENT. Piper Montemayor, Assistant Secretary, presented this item.

Mr. Cluck moved to approve the staff recommendation as proposed; the motion was seconded by Mr. Rylander; it passed unanimously.

The meeting adjourned at 9:09 a.m.

APPROVED and ordered of record this the 18th day of July, 2013.

TEXAS WATER RESOURCES  
FINANCE AUTHORITY

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Lewis McMahan, Chairman

ATTEST:

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Monte Cluck, Secretary